

Debt Recovery

These costs apply where your claim is in relation to an unpaid invoice which is not disputed, and enforcement action is not needed. If the other party disputes your claim at any point, we will discuss any further work required and provide you with revised advice about costs, if necessary, which could be on a fixed fee (e.g., if a one-off letter is required), or an hourly rate if more extensive work is needed. We offer Debt Recovery advice on an hourly rate of £300.00 per hour + VAT (charged at 20%).

Anyone wishing to proceed with a claim should note that:

- The VAT element of our fee cannot be reclaimed from your debtor.
- Interest and compensation may take the debt into a higher banding, with a higher cost.
- The costs quoted above are not for matters where enforcement action, such as the bailiff, is needed to collect your debt.

Our fee includes:

- Taking your instructions and reviewing documentation
- Undertaking appropriate searches
- Sending a letter before action
- Receiving payment and sending onto you, or if the debt is not paid, drafting, and issuing claim
- Where no Acknowledgment of Service or Defence is received, applying to the court to enter Judgement in default
- When Judgement in default is received, write to the other side to request payment
- If payment is not received within 14 days, providing you with advice on next steps and likely costs

Disbursements (We do not charge VAT)

The disbursements of this matter will include the court fees of which does not have VAT (charged at 20%) added on. The disbursement includes the Court Fees which are explained in the table below:

| Debt Value | Court Fee | Total Fee |
|------------------------|-----------------|-----------|
| Up to £300.00 | £35.00 | TBC |
| £300.01 to £500 | £50.00 | TBC |
| £500.01 to £1,000 | £70.00 | TBC |
| £1,000.01 to £1,500 | £80.00 | TBC |
| £1,500.01 to £3,000 | £115.00 | TBC |
| £3,000.01 to £5,000 | £207.00 | TBC |
| £5,000.01 to £10,000 | £455.00 | TBC |
| £10,000.01 to £200,000 | 5% of the claim | TBC |
| More than £200,000 | £10,000.00 | TBC |

Matters usually take 6-12 weeks from receipt of instructions from you to receipt of payment from the other side, depending on whether it is necessary to issue a claim. This is on the basis that the other side pays promptly on receipt of Judgement in default. If enforcement action is needed, the matter will take longer to resolve.